

The Rapid Payments Programme Real-time Payments

Rapid Payments Programme

Exciting developments are expected for the South African payments landscape as the Rapid Payments Programme (RPP) comes into effect. Get involved in the drive for modernised consumer services using technology that will create more opportunities for you and your customers.



SARB's Vision 2025

Vision 2025 is a strategy initiated by the Reserve Bank to modernise payment systems and, in turn, improve social and economic conditions for South Africans. SARB has recognised that achieving this vision requires collaboration with industry stakeholders to develop innovative solutions that are aligned with Vision 2025's nine goals.

As part of this, RPP is a national initiative to bring easy, modernised instant payments to South Africa. As a mobile-first initiative, RPP will facilitate the use of proxies over bank account details, and the ability to request payment from another party.

How RPP Can Benefit Your Business



Increase customer loyalty

Delight customers with the features that matter to them



Drive app adoption

New mobile-only features that will drive customers to download your app



Simplify person-to-person payments

Allow customers to make payments to others quickly and easily

The Core Features of RPP



Immediate credit push

Transfer funds and have them clear immediately, regardless of which bank each party banks with



Pay by proxy

As a mobile-first initiative, RPP will facilitate the use of proxies over bank account details



Request to pay

Users send a notification to the payer for immediate initiation and authorisation

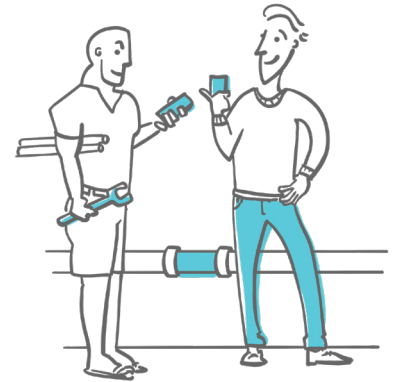
More Convenient Ways to Pay



Two friends are meeting for coffee. Your customer arrives first, orders and pays for the drinks. When his friend arrives, she uses her mobile banking app to pay your customer back, simply by entering your customer's phone number and pressing 'send'. Even though she banks with a different bank, the funds reflect in your customer's account immediately.



Your customer is at a market and decides to buy some bread. The merchant has a static QR code, linked to their bank account, at their stall that your customer scans using his banking app. Within seconds, payment is made and your customer leaves with his loaves.



A pipe burst at your customer's house and he urgently needs a plumber. After an hour or two, the plumber has successfully replaced the pipe and is ready to collect payment. From his mobile phone, he sends a 'request-to-pay' notification, which pops up on your customer's mobile phone. Your customer accepts the payment request on the spot.

Start Innovating Today

With BankservAfrica's ambitious timeline to launch RPP in 2022, it makes sense to work with a technology partner that delivers reliable results, fast. Electrum's software is designed to get you up and running quickly, while providing the best solutions for your customers.



Future opportunities

- Reliable, cost-effective scaling solutions
- API integrations for new services, like QR payments
- Extensive integrations to major retailers, opening up future speed-to-market for RPP value-added services



The fundamentals

- Integration into the Bankserv RPP system, including any necessary translation and orchestration to support the asynchronous ISO20022 protocol
- Integrations into core banking systems
- Support of any type of proxy
- Back-office tooling for streamlined reporting and reconciliation



Security and compliance

- Full ISO27001 compliance
- Fraud and risk management tools
- Proxy resolution and management
- 24/7 SLA support

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