

Electrum Back-office

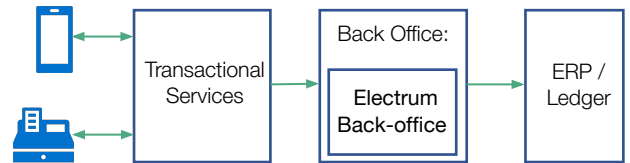


This information sheet was developed by Electrum ©. All rights reserved. August 2020

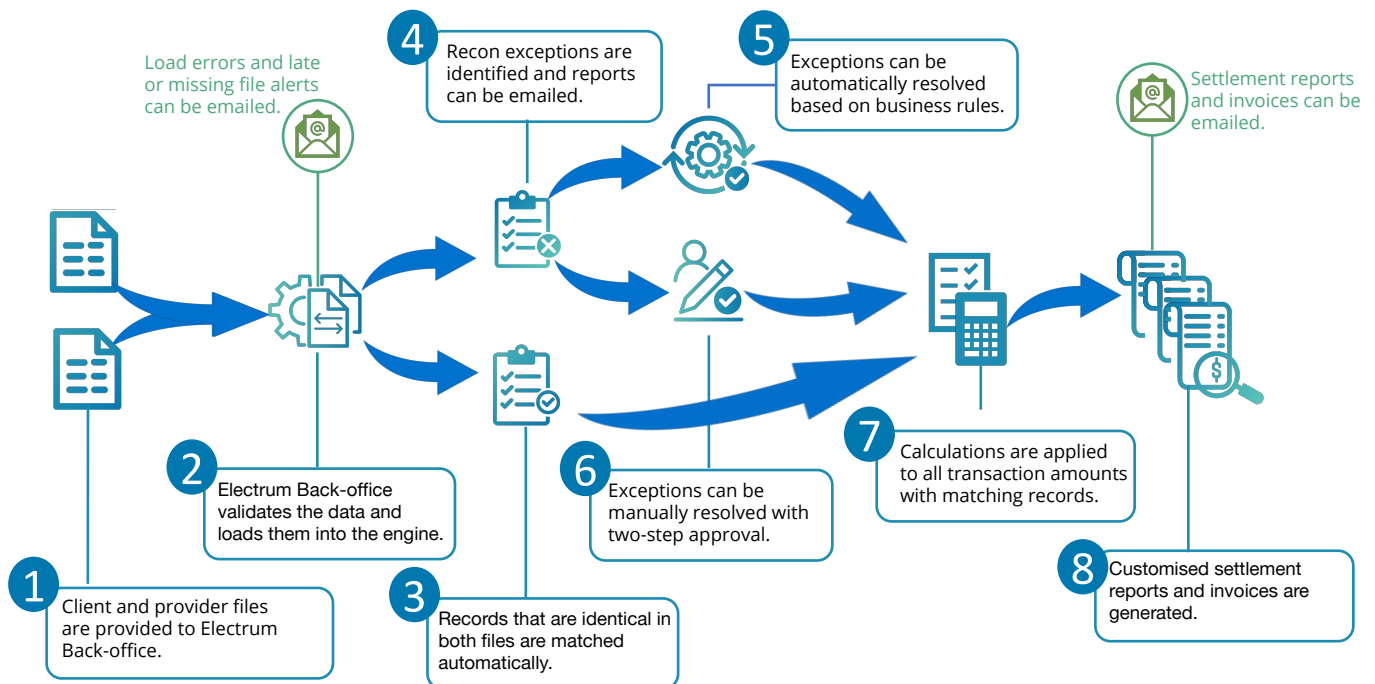
Overview of Electrum Back-office

Electrum Back-office is designed to work closely with the other products in the Electrum product sphere to automate and expedite reconciliation processes in financial services businesses.

We solve many of the common pain points that our customers experience when processing transaction data before settling with other parties. Primarily: automating expensive and error-prone manual processes; accelerating new service provider onboarding; simplifying exception resolution and reporting; and customising notifications for rapid issue resolution.



How Transaction Matching Works in Electrum Back-office



Top Features



Efficiency

- Automated resolutions for recon exceptions (e.g., provider record missing)
- A single file can be consumed by multiple processes, which decreases the need for pre-processing
- Customised notifications for rapid responses to issues



Agility

- Rapid onboarding of new processes and settlement entities
- Manual or automated file upload functionality
- Manual or automated exception handling



Flexibility

- Flexible fee structures
- Support for multiple input file specifications
- Custom outputs and reports in multiple file formats



Business continuity

- Built-in support for the Electrum Switch
- Integrated with the Electrum Console (ECS)
- Rolling recon allows for the latest information to be acted on