



Bank & Money Transfer Operator Solutions

Electrum Money Transfer



Grow Your Revenue Stream

Don't miss out on the third most widely-used value-added service (VAS) in South Africa. Money transfer accounts for 14% of consumer VAS spend*, providing opportunity for you to grow your digital goods and services business and increase your revenue. Make your customers' lives easier by helping them access quick and easy remittances.

* <https://electrum.co.za/2020-vas-report/>

Kickstart Your Money Transfer Offering

Our Customers Include

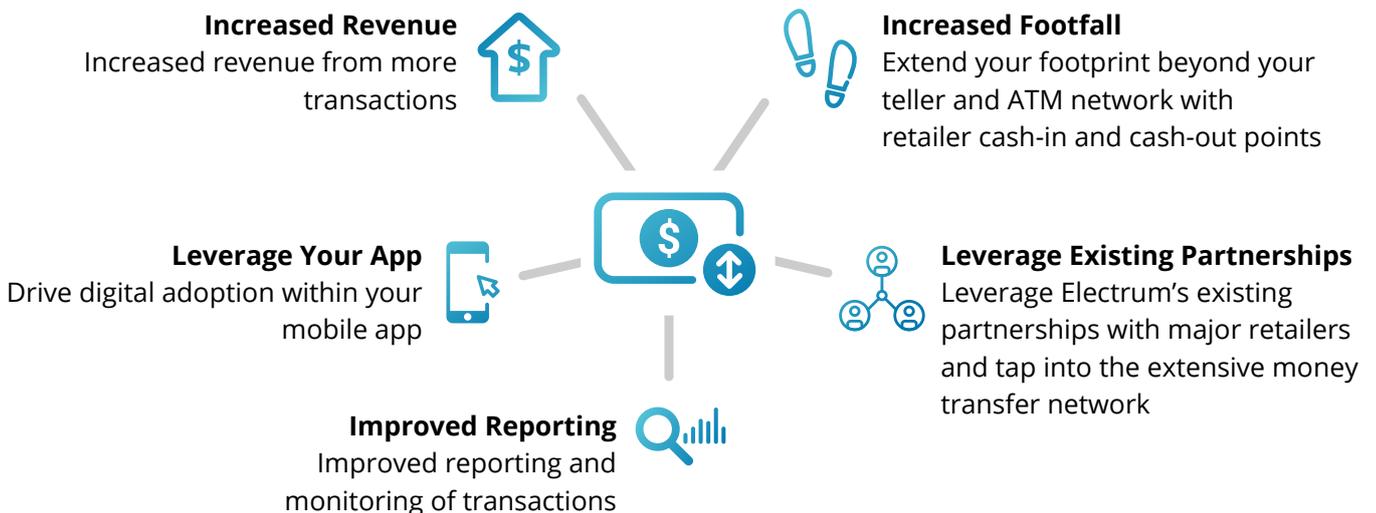


Electrum offers an out of the box product for customers who want to operate their own money transfer service. Our solution successfully processes both domestic and international remittances.

- ✓ Reliable
- ✓ Cost-effective
- ✓ Scalable

Connect to the money transfer ecosystem to gain your share of the market while fulfilling consumers' needs.

Why Money Transfer



Your Customers' Journey



1

Your customer wants to send cash to friends and family but they don't have a bank account to transfer money to. Your money transfer service is their solution.



2

Your customer creates an order to send money either from their banking app, at your ATM, or at a retailer partner. They send the PIN and reference number to the recipient.



3

The recipient receives the money transfer order PIN and reference number.



4a

The recipient receives the money transfer order PIN and reference number from the sender.



4b

Or the recipient can draw the cash from one of your ATMs.



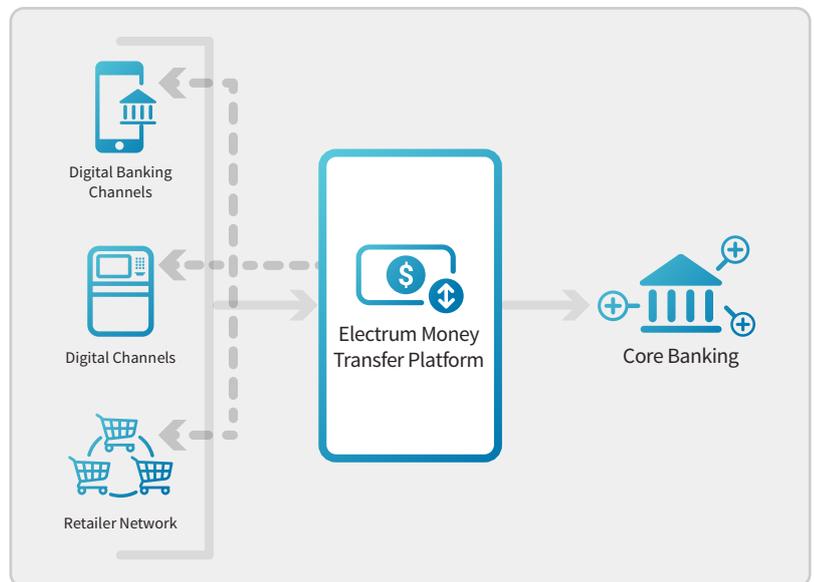
5

Both the recipient and your customer are happy with the easily completed money transfer order!

Connect to The Money Transfer Ecosystem

Our turnkey solution ensures speed to market and a reliable service. Features include:

- Management of the remittance transaction's life cycle, from order creation to pay out. Partial redemptions are also supported.
- Integrations into digital channels, ATMs, and retailer cash-in and cash-out
- Support consoles to aid with customer disputes by correcting reconciliation exceptions and generating daily customisable reports
- Sender and recipient limit checking: Electrum enforces limits when consumers create and redeem remittance orders to comply with PASA legislation



Contact us

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